

**SASKMILK
QUOTA EXCHANGE RESULTS**

| MONTH | CLEARING PRICE DAILY KG | KGMS OFFERED FOR SALE | KGMS OFFERED TO PURCHASE | KGMS SOLD | TOTAL DOLLARS OF SALES | NUMBER OF BUYERS | NUMBER OF SELLERS |
|----------------------------|-------------------------------|-----------------------------|--------------------------------|--------------|------------------------------|------------------------|-------------------------|
| 2019/20 | | | | | | | |
| AUG | \$ 34,500.00 | 30.01 | 36.88 | 11.88 | \$ 409,860.00 | 1 | 4 |
| SEP | \$ 36,050.00 | 15.81 | 68.00 | 15.81 | \$ 569,950.50 | 1 | 4 |
| OCT | \$ 35,400.00 | 16.00 | 55.00 | 6.00 | \$ 212,400.00 | 1 | 3 |
| NOV | \$ 35,000.00 | 24.00 | 45.00 | 20.47 | \$ 716,450.00 | 1 | 3 |
| DEC | \$ 36,500.00 | 5.86 | 111.84 | 5.86 | \$ 213,890.00 | 1 | 4 |
| JAN | \$ 37,500.00 | 10.20 | 96.84 | 10.00 | \$ 375,000.00 | 1 | 2 |
| FEB | \$ 38,000.00 | 20.84 | 80.84 | 20.84 | \$ 791,920.00 | 2 | 3 |
| MAR | \$ 40,000.00 | 6.56 | 141.84 | 4.00 | \$ 160,000.00 | 1 | 4 |
| APR | \$ 40,050.00 | 92.20 | 101.54 | 15.48 | \$ 619,974.00 | 2 | 5 |
| MAY | \$ 40,200.00 | 38.17 | 144.34 | 33.50 | \$ 1,346,700.00 | 5 | 2 |
| JUN | \$ 40,000.00 | 213.76 | 119.25 | 99.25 | \$ 3,970,000.00 | 4 | 3 |
| JUL | \$ 36,000.00 | 91.66 | 15.00 | 5.00 | \$ 180,000.00 | 1 | 2 |
| TOTAL | | | | 248.09 | 9,566,144.50 | 21 | 39 |
| AVERAGE PRICE PER DAILY KG | | | | \$ 38,559.17 | | | |

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| MONTH | CLEARING PRICE DAILY KG | KGMS OFFERED FOR SALE | KGMS OFFERED TO PURCHASE | KGMS SOLD | TOTAL DOLLARS OF SALES | NUMBER OF BUYERS | NUMBER OF SELLERS |
|----------------------------|-------------------------------|-----------------------------|--------------------------------|--------------|------------------------------|------------------------|-------------------------|
| 2018/19 | | | | | | | |
| AUG | \$ 33,000.00 | 46.18 | 90.95 | 4.45 | \$ 146,850.00 | 1 | 4 |
| SEP | \$ 31,818.00 | 67.20 | 59.00 | 14.59 | \$ 464,224.62 | 2 | 3 |
| OCT | \$ 31,100.00 | 133.11 | 26.00 | 11.00 | \$ 342,100.00 | 1 | 3 |
| NOV | \$ 32,500.00 | 82.62 | 78.00 | 13.00 | \$ 422,500.00 | 1 | 8 |
| DEC | \$ 32,121.00 | 79.29 | 189.00 | 69.23 | \$ 2,223,736.83 | 2 | 10 |
| JAN | \$ 33,000.00 | 16.02 | 110.89 | 16.02 | \$ 528,660.00 | 1 | 3 |
| FEB | \$ 34,000.00 | 3.20 | 124.77 | 3.20 | \$ 108,800.00 | 1 | 2 |
| MAR | \$ 34,050.00 | 15.79 | 146.78 | 15.79 | \$ 537,649.50 | 2 | 7 |
| APR | \$ 35,000.00 | 16.00 | 290.19 | 16.00 | \$ 560,000.00 | 3 | 4 |
| MAY | \$ 34,500.00 | 21.50 | 104.16 | 21.50 | \$ 741,750.00 | 2 | 6 |
| JUN | \$ 34,500.00 | 39.97 | 166.05 | 29.00 | \$ 1,000,500.00 | 1 | 5 |
| JUL | \$ 35,000.00 | 37.64 | 110.54 | 37.64 | \$ 1,317,400.00 | 1 | 9 |
| TOTAL | | | | 251.42 | 8,394,170.95 | 18 | 64 |
| AVERAGE PRICE PER DAILY KG | | | | \$ 33,387.05 | | | |

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| MONTH | CLEARING PRICE DAILY KG | KGMS OFFERED FOR SALE | KGMS OFFERED TO PURCHASE | KGMS SOLD | TOTAL DOLLARS OF SALES | NUMBER OF BUYERS | NUMBER OF SELLERS |
|----------------------------|-------------------------------|-----------------------------|--------------------------------|--------------|------------------------------|------------------------|-------------------------|
| 2017/18 | | | | | | | |
| AUG | \$ 32,200.00 | 57.99 | 100.00 | 17.99 | \$ 579,278.00 | 3 | 7 |
| SEP | \$ 32,000.00 | 70.59 | 76.00 | 63.83 | \$ 2,042,560.00 | 5 | 7 |
| OCT | \$ 33,001.00 | 27.03 | 114.00 | 27.03 | \$ 892,017.03 | 2 | 9 |
| NOV | \$ 31,000.00 | 112.92 | 37.00 | 37.00 | \$ 1,147,000.00 | 3 | 6 |
| DEC | \$ 29,000.00 | 89.83 | 34.75 | 34.75 | \$ 1,007,750.00 | 3 | 5 |
| JAN | \$ 30,000.00 | 41.20 | 94.00 | 35.00 | \$ 1,050,000.00 | 3 | 14 |
| FEB | \$ 29,009.00 | 58.34 | 22.00 | 22.00 | \$ 638,198.00 | 3 | 8 |
| MAR | \$ 30,100.00 | 86.60 | 161.00 | 82.78 | \$ 2,491,678.00 | 2 | 18 |
| APR | \$ 31,111.00 | 27.91 | 90.00 | 24.73 | \$ 769,375.03 | 2 | 9 |
| MAY | \$ 32,200.00 | 13.20 | 64.00 | 10.02 | \$ 322,644.00 | 1 | 5 |
| JUN | \$ 35,000.00 | 19.68 | 131.50 | 19.68 | \$ 688,800.00 | 1 | 9 |
| JUL | \$ 34,000.00 | 37.32 | 122.00 | 3.00 | \$ 102,000.00 | 2 | 3 |
| TOTAL | | | | 377.81 | 11,731,300.06 | 30 | 100 |
| AVERAGE PRICE PER DAILY KG | | | | \$ 31,050.79 | | | |

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| MONTH | CLEARING PRICE DAILY KG | KGMS OFFERED FOR SALE | KGMS OFFERED TO PURCHASE | KGMS SOLD | TOTAL DOLLARS OF SALES | NUMBER OF BUYERS | NUMBER OF SELLERS |
|----------------------------|-------------------------------|-----------------------------|--------------------------------|--------------|------------------------------|------------------------|-------------------------|
| 2016/17 | | | | | | | |
| AUG | \$ 32,500.00 | 6.67 | 70.00 | 6.67 | \$ 216,775.00 | 2 | 2 |
| SEP | \$ 33,000.00 | 30.31 | 46.10 | 20.00 | \$ 660,000.00 | 2 | 5 |
| OCT | \$ 30,000.00 | 130.03 | 28.00 | 10.96 | \$ 328,800.00 | 2 | 2 |
| NOV | \$ 30,100.00 | 79.10 | 143.10 | 52.10 | \$ 1,568,210.00 | 3 | 7 |
| DEC | \$ 32,000.00 | 53.47 | 137.50 | 53.47 | \$ 1,711,040.00 | 3 | 8 |
| JAN | \$ 32,000.00 | 24.76 | 64.00 | 10.00 | \$ 320,000.00 | 1 | 4 |
| FEB | \$ 31,000.00 | 22.36 | 10.00 | 10.00 | \$ 310,000.00 | 1 | 4 |
| MAR | \$ 28,000.00 | 23.70 | 1.50 | 0.75 | \$ 21,000.00 | 1 | 1 |
| APR | \$ 30,100.00 | 31.77 | 88.00 | 25.00 | \$ 752,500.00 | 2 | 9 |
| MAY | \$ 31,309.00 | 32.47 | 97.00 | 31.00 | \$ 970,579.00 | 3 | 10 |
| JUN | \$ 32,000.00 | 14.32 | 77.00 | 14.32 | \$ 458,240.00 | 2 | 7 |
| JUL | \$ 32,450.00 | 0.64 | 91.26 | 0.64 | \$ 20,768.00 | 1 | 1 |
| TOTAL | | | | 234.91 | 7,337,912.00 | 23 | 60 |
| AVERAGE PRICE PER DAILY KG | | | | \$ 31,237.12 | | | |

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| MONTH | CLEARING PRICE DAILY KG | KGMS OFFERED FOR SALE | KGMS OFFERED TO PURCHASE | KGMS SOLD | TOTAL DOLLARS OF SALES | NUMBER OF BUYERS | NUMBER OF SELLERS |
|----------------------------|-------------------------------|-----------------------------|--------------------------------|--------------|------------------------------|------------------------|-------------------------|
| 2015/16 | | | | | | | |
| AUG | \$ 29,000.00 | 119.09 | 79.35 | 45.35 | \$ 1,315,150.00 | 3 | 10 |
| SEP | \$ 29,000.00 | 44.84 | 74.00 | 27.50 | \$ 797,500.00 | 4 | 4 |
| OCT | \$ 28,000.00 | 135.76 | 45.00 | 20.00 | \$ 560,000.00 | 2 | 2 |
| NOV | \$ 28,500.00 | 90.29 | 119.00 | 31.00 | \$ 883,500.00 | 3 | 2 |
| DEC | \$ 29,100.00 | 17.76 | 117.00 | 17.76 | \$ 516,816.00 | 2 | 4 |
| JAN | \$ 30,200.00 | 30.00 | 195.00 | 30.00 | \$ 906,000.00 | 2 | 2 |
| FEB | \$ 32,000.00 | 14.83 | 146.50 | 12.50 | \$ 400,000.00 | 2 | 5 |
| MAR | \$ 32,020.00 | 83.63 | 96.40 | 75.40 | \$ 2,414,308.00 | 6 | 7 |
| APR | \$ 31,500.00 | 65.69 | 26.00 | 24.92 | \$ 784,980.00 | 3 | 5 |
| MAY | \$ 31,500.00 | 48.49 | 35.00 | 18.49 | \$ 582,435.00 | 3 | 4 |
| JUN | \$ 32,100.00 | 30.00 | 133.21 | 17.71 | \$ 568,491.00 | 3 | 1 |
| JUL | \$ 32,250.00 | 32.35 | 104.00 | 28.00 | \$ 903,000.00 | 3 | 3 |
| TOTAL | | | | 348.63 | 10,632,180.00 | 36 | 49 |
| AVERAGE PRICE PER DAILY KG | | | | \$ 30,497.03 | | | |

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QUOTA EXCHANGE RESULTS**

| MONTH | CLEARING PRICE DAILY KG | KGMS OFFERED FOR SALE | KGMS OFFERED TO PURCHASE | KGMS SOLD | TOTAL DOLLARS OF SALES | NUMBER OF BUYERS | NUMBER OF SELLERS |
|----------------------------|-------------------------------|-----------------------------|--------------------------------|--------------|------------------------------|------------------------|-------------------------|
| 2014/15 | | | | | | | |
| AUG | \$ - | 18.58 | 16.00 | 0.00 | \$ - | 0 | 0 |
| SEP | \$ 30,500.00 | 34.13 | 22.00 | 10.00 | \$ 305,000.00 | 1 | 4 |
| OCT | \$ 29,000.00 | 36.00 | 3.00 | 3.00 | \$ 87,000.00 | 1 | 2 |
| NOV | \$ 28,600.00 | 37.78 | 28.00 | 24.67 | \$ 705,562.00 | 2 | 3 |
| DEC | \$ 27,500.00 | 28.00 | 15.00 | 5.00 | \$ 137,500.00 | 1 | 1 |
| JAN | \$ 28,000.00 | 15.39 | 26.00 | 5.39 | \$ 150,920.00 | 1 | 4 |
| FEB | \$ 29,000.00 | 21.00 | 66.00 | 6.00 | \$ 174,000.00 | 3 | 1 |
| MAR | \$ 29,000.00 | 29.00 | 4.00 | 4.00 | \$ 116,000.00 | 3 | 3 |
| APR | \$ 28,750.00 | 40.10 | 6.50 | 2.25 | \$ 64,687.50 | 2 | 2 |
| MAY | \$ 28,250.00 | 39.85 | 14.40 | 9.00 | \$ 254,250.00 | 2 | 1 |
| JUN | \$ 29,000.00 | 51.01 | 75.00 | 30.00 | \$ 870,000.00 | 2 | 7 |
| JUL | \$ 29,000.00 | 68.86 | 40.00 | 10.00 | \$ 290,000.00 | 1 | 5 |
| TOTAL | | | | 109.31 | 3,154,919.50 | 19 | 33 |
| AVERAGE PRICE PER DAILY KG | | | | \$ 28,862.13 | | | |

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|----------------------------|-------------------------------|-----------------------------|--------------------------------|--------------|------------------------------|------------------------|-------------------------|
| 2013/14 | | | | | | | |
| AUG | \$ - | 101.76 | 0.00 | 0.00 | \$ - | 0 | 0 |
| SEP | \$ 31,000.00 | 14.76 | 49.00 | 12.76 | \$ 395,560.00 | 1 | 4 |
| OCT | \$ 32,000.00 | 12.00 | 48.40 | 12.00 | \$ 384,000.00 | 2 | 1 |
| NOV | \$ 32,850.00 | 32.34 | 57.66 | 21.66 | \$ 711,531.00 | 3 | 5 |
| DEC | \$ 33,500.00 | 20.14 | 69.92 | 10.00 | \$ 335,000.00 | 1 | 3 |
| JAN | \$ 34,500.00 | 29.63 | 22.85 | 22.85 | \$ 788,325.00 | 1 | 4 |
| FEB | \$ 34,500.00 | 60.14 | 32.00 | 12.00 | \$ 414,000.00 | 2 | 5 |
| MAR | \$ 34,000.00 | 59.22 | 25.31 | 11.96 | \$ 406,640.00 | 2 | 3 |
| APR | \$ 33,000.00 | 63.81 | 6.00 | 2.00 | \$ 66,000.00 | 2 | 2 |
| MAY | \$ 32,000.00 | 52.81 | 30.00 | 3.00 | \$ 96,000.00 | 1 | 1 |
| JUN | \$ 30,700.00 | 43.98 | 25.00 | 8.75 | \$ 268,625.00 | 1 | 2 |
| JUL | \$ 30,000.00 | 33.23 | 31.00 | 19.23 | \$ 576,900.00 | 3 | 4 |
| TOTAL | | | | 136.21 | 4,442,581.00 | 19 | 34 |
| AVERAGE PRICE PER DAILY KG | | | | | \$ 32,615.67 | | |

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QUOTA EXCHANGE RESULTS**

| MONTH | CLEARING PRICE DAILY KG | KGMS OFFERED FOR SALE | KGMS OFFERED TO PURCHASE | KGMS SOLD | TOTAL DOLLARS OF SALES | NUMBER OF BUYERS | NUMBER OF SELLERS |
|----------------------------|-------------------------------|-----------------------------|--------------------------------|--------------|------------------------------|------------------------|-------------------------|
| 2012/13 | | | | | | | |
| AUG | \$ 30,000.00 | 102.50 | 1.00 | 1.00 | \$ 30,000.00 | 1 | 3 |
| SEP | \$ - | 240.25 | 0.00 | 0.00 | \$ - | 0 | 0 |
| OCT | \$ 29,000.00 | 221.65 | 5.20 | 5.20 | \$ 150,800.00 | 1 | 2 |
| NOV | \$ 29,500.00 | 231.25 | 51.00 | 41.00 | \$ 1,209,500.00 | 3 | 4 |
| DEC | \$ 29,500.00 | 73.66 | 20.00 | 20.00 | \$ 590,000.00 | 2 | 3 |
| JAN | \$ 29,500.00 | 54.54 | 15.00 | 15.00 | \$ 442,500.00 | 1 | 3 |
| FEB | \$ 31,500.00 | 27.70 | 124.64 | 7.70 | \$ 242,550.00 | 1 | 3 |
| MAR | \$ 31,510.00 | 67.92 | 66.78 | 36.05 | \$ 1,135,935.50 | 3 | 4 |
| APR | \$ 31,515.00 | 45.36 | 58.50 | 41.36 | \$ 1,303,460.40 | 9 | 6 |
| MAY | \$ 32,500.00 | 6.37 | 39.04 | 3.04 | \$ 98,800.00 | 3 | 2 |
| JUN | \$ 31,495.00 | 78.33 | 2.00 | 1.57 | \$ 49,447.15 | 1 | 1 |
| JUL | \$ 31,500.00 | 20.76 | 18.00 | 9.00 | \$ 283,500.00 | 1 | 3 |
| TOTAL | | | | 180.92 | \$ 5,536,493.05 | 26 | 34 |
| AVERAGE PRICE PER DAILY KG | | | | | \$ 30,601.89 | | |

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QUOTA EXCHANGE RESULTS**

| MONTH | CLEARING PRICE DAILY KG | KGMS OFFERED FOR SALE | KGMS OFFERED TO PURCHASE | KGMS SOLD | TOTAL DOLLARS OF SALES | NUMBER OF BUYERS | NUMBER OF SELLERS |
|----------------------------|-------------------------|-----------------------|--------------------------|-----------|------------------------|------------------|-------------------|
| 2011/12 | | | | | | | |
| AUG | \$ 29,200.00 | 161.90 | 30.01 | 21.90 | \$ 639,480.00 | 3 | 4 |
| SEP | \$ 28,725.00 | 136.00 | 39.00 | 12.00 | \$ 344,700.00 | 2 | 3 |
| OCT | \$ 28,000.00 | 97.85 | 58.00 | 53.85 | \$ 1,507,800.00 | 3 | 2 |
| NOV | \$ - | 30.00 | 73.00 | | \$ - | | |
| DEC | \$ 29,000.00 | 75.89 | 91.70 | 57.20 | \$ 1,658,800.00 | 8 | 4 |
| JAN | \$ 30,612.00 | 10.00 | 99.95 | 10.00 | \$ 306,120.00 | 2 | 1 |
| FEB | \$ 31,700.00 | 73.00 | 129.00 | 53.00 | \$ 1,680,100.00 | 6 | 3 |
| MAR | \$ 32,600.00 | 86.66 | 72.00 | 49.00 | \$ 1,597,400.00 | 7 | 1 |
| APR | \$ 32,100.00 | 172.99 | 23.00 | 23.00 | \$ 738,300.00 | 5 | 3 |
| MAY | \$ 31,250.00 | 141.83 | 17.00 | 15.28 | \$ 477,500.00 | 3 | 2 |
| JUN | \$ 31,200.00 | 134.31 | 98.00 | 48.00 | \$ 1,497,600.00 | 5 | 4 |
| JUL | \$ 30,500.00 | 200.24 | 50.00 | 45.00 | \$ 1,372,500.00 | 1 | 2 |
| TOTAL | | | | 388.23 | \$ 11,820,300.00 | 45 | 29 |
| AVERAGE PRICE PER DAILY KG | | | | | \$ 30,446.64 | | |

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QUOTA EXCHANGE RESULTS**

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|----------------------------|-------------------------|-----------------------|--------------------------|-----------|------------------------|------------------|-------------------|
| 2010/11 | | | | | | | |
| AUG | \$ - | 25.80 | 35.00 | 0.00 | \$ - | 0 | 0 |
| SEP | \$ 24,000.00 | 36.29 | 120.83 | 19.83 | \$ 475,920.00 | 5 | 2 |
| OCT | \$ 23,370.00 | 15.95 | 108.73 | 13.00 | \$ 303,810.00 | 2 | 4 |
| NOV | \$ 25,000.00 | 10.00 | 110.83 | 10.00 | \$ 250,000.00 | 2 | 1 |
| DEC | \$ 25,551.00 | 8.22 | 90.00 | 2.00 | \$ 51,102.00 | 1 | 2 |
| JAN | \$ 26,380.00 | 6.00 | 51.48 | 6.00 | \$ 158,280.00 | 1 | 1 |
| FEB | \$ 27,500.00 | 6.60 | 37.50 | 5.00 | \$ 137,500.00 | 1 | 3 |
| MAR | \$ 27,000.00 | 27.78 | 9.50 | 9.50 | \$ 256,500.00 | 3 | 3 |
| APR | \$ 28,000.00 | 24.60 | 48.66 | 2.00 | \$ 56,000.00 | 1 | 3 |
| MAY | \$ 27,499.00 | 18.00 | 11.78 | 11.78 | \$ 323,938.22 | 2 | 2 |
| JUN | \$ 29,200.00 | 77.37 | 60.00 | 17.00 | \$ 496,400.00 | 1 | 3 |
| JUL | \$ 30,000.00 | 117.02 | 40.00 | 40.00 | \$ 1,200,000.00 | 1 | 4 |
| TOTAL | | | | 136.11 | \$ 3,709,450.22 | 20 | 28 |
| AVERAGE PRICE PER DAILY KG | | | | | \$ 27,253.33 | | |

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QUOTA EXCHANGE RESULTS**

| MONTH | CLEARING PRICE DAILY KG | KGMS OFFERED FOR SALE | KGMS OFFERED TO PURCHASE | KGMS SOLD | TOTAL DOLLARS OF SALES | NUMBER OF BUYERS | NUMBER OF SELLERS |
|----------------------------|-------------------------------|-----------------------------|--------------------------------|---------------|------------------------------|------------------------|-------------------------|
| 2009/10 | | | | | | | |
| AUG | \$ 24,090.00 | 56.92 | 81.37 | 29.99 | \$ 722,459.10 | 5 | 1 |
| SEP | \$ 26,061.00 | 35.29 | 75.41 | 17.41 | \$ 453,722.01 | 3 | 4 |
| OCT | \$ 27,375.00 | 124.88 | 38.66 | 30.66 | \$ 839,317.50 | 6 | 2 |
| NOV | \$ 28,835.00 | 52.94 | 147.80 | 11.00 | \$ 317,185.00 | 1 | 2 |
| DEC | \$ 29,400.00 | 48.94 | 72.29 | 20.33 | \$ 597,702.00 | 6 | 5 |
| JAN | \$ 30,300.00 | 6.50 | 47.20 | 1.50 | \$ 45,450.00 | 1 | 1 |
| FEB | \$ 31,025.00 | 38.00 | 51.00 | 25.00 | \$ 775,625.00 | 5 | 2 |
| MAR | \$ 31,625.00 | 14.00 | 22.46 | 14.00 | \$ 442,750.00 | 2 | 2 |
| APR | \$ 32,800.00 | 1.00 | 23.00 | 1.00 | \$ 32,800.00 | 1 | 1 |
| MAY | \$ 31,100.00 | 49.00 | 34.10 | 30.00 | \$ 933,000.00 | 3 | 2 |
| JUN | \$ 30,295.00 | 62.39 | 14.10 | 2.50 | \$ 75,737.50 | 1 | 1 |
| JUL | \$ 27,400.00 | 11.44 | 22.00 | 3.44 | \$ 94,256.00 | 1 | 1 |
| TOTAL | | | | 186.83 | \$ 5,330,004.11 | 35 | 24 |
| AVERAGE PRICE PER DAILY KG | | | | | \$ 28,528.63 | | |