

**JOINT APPLICATION FOR APPROVAL TO GRANT
SECURITY INTEREST IN TOTAL PRODUCTION QUOTA**

MILK PRODUCER

I apply to the Saskatchewan Milk Marketing Board for approval to grant a security interest in:

- _____ kilograms of total production quota (butterfat) allotted to me
- _____ all total production quota allotted to me
- _____ all present and future acquired total production quota allotted to me

and if approval is given, I: _____

- (a) authorize the Board to release to the secured party any information concerning total production quota held by me;
- (b) will not request the Board to sell any total production quota on the Quota Exchange without the written consent of all parties having a security interest in the quota;
- (c) will not request the Board to transfer the total production quota covered by this application without the written consent of all parties having a security interest in the quota;
- (d) state that I have already granted a security interest in total production quota to the following:

<u>Secured Party</u>	<u>Kilograms (B.F.)</u>	<u>Date Granted</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

- (e) release and indemnify the Board, its officers and employees, with respect to anything done or omitted to be done by them with respect to this notice.

Producer I.D. # _____

Enterprise Name: _____

Address _____ City _____

Prov _____ Postal Code _____ Fax _____

Producer Signature: _____

Email _____

Telephone # _____ Barn Land Location: SW SE NW NE _____

Amount of Total Production Quota held _____ kilograms of butterfat.

SECURED PARTY

SECURED PARTY'S NAME: _____

apply to the Saskatchewan Milk Marketing Board for approval to obtain a security interest in the total production quota (butterfat), as described in this application, and if approved:

- (a) agree to comply with *The Agri-Food Act, 2004* and The Milk Marketing Plan Regulations, and all Orders of the Board, and the terms and conditions of any approval given to the licensed milk producer to grant a security interest in total production quota;
- (b) agree to notify the Board when the security in the total production quota is released;
- (c) will not assign the security interest in the licensed milk producer's total production quota to any other person;
- (d) agree that, upon seizure of the total production quota, we will only have the same rights and obligations as the licensed milk producer had under *The Agri-Food Act, 2004* and The Milk Marketing Plan Regulations; and Orders of the Board; and
- (e) release the Board, its officers and employees, with respect to anything done or omitted to be done by them respecting this application and the licensed milk producer's total production quota.

SECURED PARTY: _____
(name of lending institution)

PER: _____
(signature)

EMAIL: _____ FAX: _____

ADDRESS: _____ TELEPHONE: _____

CITY: _____ PROV: _____ POSTAL CODE: _____

APPROVED BY: _____

SASKATCHEWAN MILK MARKETING BOARD
444 McLeod Street
REGINA, Saskatchewan
S4N 4Y1
Telephone: (306) 949-6999 Fax: (306) 949-2605

APPROVED ON _____