



UPDATE

April 16, 2012

QUOTA EXCHANGE

The market-clearing price established for the April, 2012 Quota Exchange was \$32,100.00

The next Quota Exchange will be held on May 15, 2012. All offers to sell and bids to purchase quota through the Quota Exchange must be received at the SaskMilk office by midnight, May 6, 2012. SaskMilk recommends that offers and bids be submitted well in advance of the deadline date to ensure adequate time for corrections, if necessary.

Just a reminder to producers that when making bids on the Quota Exchange, the price on offers to sell quota is the minimum price that the producer is prepared to accept for that quota. Only if the market-clearing price is equal to or greater than the producer's minimum price will that producer qualify for participation in the Exchange. Conversely, the price on offers to purchase quota is the maximum price that the producer is prepared to pay for that quota. Only if the market-clearing price is equal to or less than the producer's maximum price will that producer qualify for participation in the Exchange. The clearing price is set at the price where the smallest difference exists between the accumulated volume offered for sale and the accumulated volume bid to purchase.

The results of the Quota Exchange are outlined in the following Table.

APRIL, 2012 QUOTA EXCHANGE RESULTS SUMMARY

Market Clearing Price per kilogram of butterfat	\$32,100.00
Daily Kilograms offered to Purchase	23.00
Kilograms offered to Sell	172.99
Kilograms sold	23.00
Number of Producers	
- offered to purchase	5
- purchased quota	5
- offered to sell	9
- sold quota	3

APRIL, 2012 QUOTA EXCHANGE CLEARING PRICE RESULTS

Price (\$/daily kg b.f.)	No. of Sellers	Cumulative Sellers	Daily Kgs b.f. offered for sale	Cumulative sales	Cumulative Sales less Cumulative purchases	Cumulative purchases	Daily Kgs b.f. offered to purchase	Cumulative Buyers	No. of buyers
31,500.00	1	1	2.25	2.25	-20.75	23.00	0.00	5	0
32,000.00	1	2	10.00	12.25	-10.75	23.00	0.00	5	0
32,100.00	1	3	14.00	26.25	3.25	23.00	0.00	5	0
32,200.00	1	4	10.00	36.25	13.25	23.00	0.00	5	0
32,600.00	2	6	48.50	84.75	61.75	23.00	0.00	5	0
32,800.00	0	6	0.00	84.75	61.75	23.00	7.00	5	2
32,850.00	1	7	22.24	106.99	90.99	16.00	0.00	3	0
32,950.00	1	8	41.00	147.99	131.99	16.00	12.00	3	2
33,000.00	0	8	0.00	147.99	131.99	16.00	12.00	3	2
33,100.00	1	9	25.00	172.99	168.99	4.00	0.00	1	0
33,580.00	0	9	0.00	172.99	168.99	4.00	4.00	1	1

TRANSFER CREDIT SUMMARY REPORT

MONTH	# OF PRODUCERS TRANSFER IN	# OF PRODUCERS TRANSFER OUT	TOTAL KGS BUTTERFAT
March	38	34	37,078
April	21	14	20,912
May	14	16	17,747
June	20	18	21,400
July	14	13	18,903
August	19	26	29,476
September	14	13	15,745
October	23	21	25,971
November	25	27	27,199
December	23	22	22,169
January, 2012	18	16	22,543
February	18	16	13,595
March	16	16	8,585

OVER QUOTA (OVER 10 DAYS) REPORT BY MONTH

MONTH	# OF PRODUCERS	KGS BUTTERFAT
March	0	0
April	1	104
May	2	185
June	2	392
July	2	267
August	1	78
September	2	157
October	3	357
November	3	329
December	4	1,032
January, 2012	10	2,606
February	11	4,724
March	11	3,154

SUMMARY REPORT OF CREDITS March, 2012 – 179 PRODUCERS

DAYS	# OF PRODUCERS	POSITIVE CREDITS ACCUMULATED (KGS OF BUTTERFAT)
+10	11	12,906
+ 5 to +10	28	21,159
0 to + 5	36	15,564
TOTAL	75	49,629
DAYS	# OF PRODUCERS	NEGATIVE CREDITS ACCUMULATED (KGS OF BUTTERFAT)
-20	8	-17,649
-15 to -20	14	-41,083
-10 to -15	17	-56,268
-5 to -10	33	-25,398
0 to -5	32	-9,819
TOTAL	104	-150,218

WEIGHTED AVERAGE COMPONENT TESTS & PRICES March, 2012

Components	Average Test	Price per kilogram Class 1 to 5
Butterfat	3.8771	11.625986
Protein	3.3439	8.625965
Other Solids	5.7364	1.257085

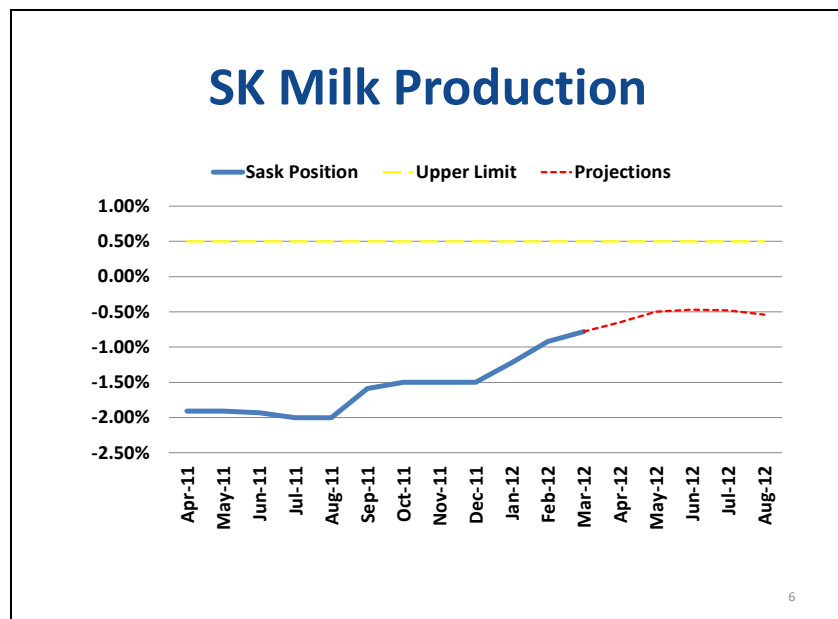
Based on the average component tests for the province, the average price received was **\$81.1313** per hectolitre. **The average butterfat price received per kilogram was \$20.84.**

SASKATCHEWAN MILK POOL RESULTS March, 2012

Milk Sale Revenue	\$ 15,210,490.22
Western Milk Pool	\$ 1,169,228.14
Dairy Farmers of Canada Skim Off	\$ - 15,734.13
Plant of Last Resort Service	\$ - 56,059.50
Total Pool Value	\$ 16,307,924.73

LOST OPPORTUNITY REPORT

MONTH	# OF PRODUCERS	LOST OPPORTUNITY (KGS OF BUTTERFAT)
March	13	2,251
April	20	5,157
May	24	6,688
June	18	5,490
July	24	7,904
August	24	10,994
September	28	13,098
October	21	8,137
November	18	5,354
December	10	2,240
January, 2012	6	1,106
February	4	1,487
March	8	3,854



In March, Saskatchewan had a monthly CDC allocation of **769,462 kilograms** of butterfat. In the month of March, Saskatchewan production was **11,958 kilograms** of butterfat **over** and cumulatively **under** by -70,678 **kilograms** of butterfat. On a percentage basis, Saskatchewan is at **-0.78%** within our CDC allocation flexibility limits based on the Continuous Quota model. The -1.50% lower flexibility limit is in effect.

	(1) Monthly Total Production Kgs bf	(2) Total Monthly CDC Quota Allocation Kgs bf	(3) Monthly Over or (Under) Production Kgs bf col. 1 – 2 = 3	(4) Lower Flexibility Limit (1.5%) Kgs bf col. 9 * -1.5%	(5) Upper Flexibility Limit 1.0% Kgs bf col. 9 *1.0%	(6) Cumulative Over or (Under) Production with limits Kgs bf	(7) Cumulative Over or (Under) Production with limits in - % col. 6 / 9	(8) Over Quota or (Lost Production Opportunity) Kgs bf	(9) Rolling 12 Month Total Quota Kgs bf
Mar-11	748,293	757,080	(8,787)	(175,333)	43,833	(153,501)	-1.75%	0	8,766,601
Apr-11	723,139	737,593	(14,454)	(175,933)	43,983	(167,955)	-1.91%	0	8,796,654
May-11	750,663	750,954	(291)	(176,510)	44,127	(168,245)	-1.91%	0	8,825,483
June-11	723,059	725,685	(2,626)	(177,134)	44,283	(170,871)	-1.93%	0	8,656,690
July-11	725,673	736,879	(11,206)	(177,781)	44,445	(177,781)	-2.00%	(4,296)	8,889,063
Aug-11	733,202	745,258	(12,056)	(178,337)	44,584	(178,337)	-2.00%	(11,500)	8,917,847
Sep-11	716,780	744,377	(27,597)	(178,670)	44,667	(142,052)	-1.59%	(63,882)	8,933,497
Oct-11	762,771	774,160	(11,389)	(134,262)	44,754	(134,262)	-1.50%	(19,179)	8,950,830
Nov-11	754,256	767,286	(13,030)	(134,481)	44,827	(134,481)	-1.50%	(12,811)	8,965,400
Dec-11	786,189	790,598	(4,409)	(134,551)	44,850	(138,320)	-1.54%	(570)	8,970,053
Jan-12	800,269	771,172	29,097	(134,752)	44,917	(109,223)	-1.22%	0	8,983,498
Feb-12	752,035	725,448	26,587	(135,397)	45,132	(82,636)	-0.92%	0	9,026,940
Mar-12	781,420	769,462	11,958	-135,583	45,194	(70,678)	-0.78%	0	9,038,872

- (1) Monthly Production in Saskatchewan
- (2) Total Monthly Quota = Class 1 sales + Monthly MSQ + Carry Forward
- (3) Difference between the monthly production (1) and the total monthly quota (2)
- (4) The Lower Flexibility Limit is -1.5% of Rolling 12 Month Total Quota (9)
- (5) The Upper Flexibility Limit is 1.0% of Rolling 12 Month Total Quota (9)
- (6) Previous Month Cumulative Over or (Under) Production + Current Monthly Over or (Under) Production (capped at lower or upper limit if applicable)
- (7) Equal to Column (6) expressed as a percentage basis within the flexibility limits
- (8) Over Quota or (Lost production opportunity) outside of flexibility limits
- (9) Total Monthly CDC Quota Allocation for the previous 12 months



SaskMilk Transportation Task Force

L to R: Brian Lindenbach, Ken Guliker, Matt Flaman, David Entz, Merlis Wiebe, Mel Foth, Task Force Chair.

SaskMilk Board would like to acknowledge and thank the Transportation Task Force members for their hard work and significant contribution to Saskatchewan's dairy industry.

QUOTA LISTING SERVICE

SaskMilk offers a free quota listing service as part of its Newsletter. Anyone wishing to sell or purchase quota and/or cows or miscellaneous dairy equipment is welcome to contact the SaskMilk office at (306) 949-6999. All prices and negotiations will be independent of SaskMilk.

Please note that ads will be posted in two issues and will then be removed unless SaskMilk is notified otherwise.

Cows & Quota for Sale

- Selling heifers and cows all ages, fresh and springing or yet to be bred, from a purebred herd that has been closed for 20 years. DHI records available. Contact Sheldon Peifer, Nipawin, SK (306) 862-7140.
- **Three bulls looking for a new workplace!** Two genomic tested bulls, born in August. The third is born on November 26, 2011. For more information call Leslie Wesselingh at (306) 931-3268.

- Milking cows for sale. Contact Jayden at Springbrook Farms – Phone (306) 331-7630.
- 35 plus good purebred Holsteins. Contact Jessie or Brandon Bajema @ (306) 781-2509
- Purebred heifers. Contact Danny Hofer @ Box Elder (403) 502-9997
- 50 cows and 68 kgs of daily quota for sale. Contact: John Pruijm @ (604) 826-5184 or (604) 217-3197
- 24 bred heifers. Contact: Lydia Schwendemann @ (306) 225-4385 Hague, SK

Miscellaneous for Sale

- Cow lift 2000 Used for downed cows; 3 Delaval Feed Stations with dispenser and Boards. Phone (306) 831-6501
- 6 Waikato milk meters and 6 Westfalia pulsators. Contact Isaac Klassen (306) 249-4435

SASKMILK BOARD OF DIRECTORS

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For further information, please contact the SaskMilk office.

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